

Mag Albarracin speaks before UP-VSB Class 2019



Dr. Magdaleno B. Albarracin, Jr. Vice Chairman and Chairman of the Executive Committee of PHINMA Inc., is the guest speaker during the recognition ceremonies of the U.P. Cesar E.A. Virata School of Business (VSB) to be held at the University Theater 3:00 p.m. on Sunday, 30 June 2018. Albarracin's success story spans the academe, industry and educational philanthropy. He is a graduate of the University of the Philippines with a B.S. Electrical Engineering (1956) and a Master of Business Administration (1964) degrees. He also completed a Master of Science in Electrical Engineering (1958) from the University of Michigan and a Doctor of Business Administration (1971) from the Harvard University.

At VSB, we simply call him Mag. He served UP, starting as an Assistant Instructor in 1956 and retired as a Professor in 1992. He became the Dean of the College of Business Administration for six years from 1980 to 1986. During his term as Dean, he tapped the alumni and the private sector to give more to VSB by funding professorial chairs for faculty retention. Thus, started the VSB tradition of managing its Alumni Homecoming events year after year. As recently as 2011 to 2016, he served as a member of the UP Board of Regents.

Undoubtedly, Mag's legacy is in his educational philanthropy. A prime solicitor of alumni support, he sets a big example by being a generous donor of the University himself. He donated a P40-million dormitory in honor of his mother, Concordia B. Albarracin. He also endowed a number of professorial chairs at VSB (a P25 million trust fund) and at the College of Engineering.

VSB has 319 graduates with 134 BSBA, 76 BSBA, 81 MBA, 25 MS Finance, and three MS Management. Leading the graduates are Raphael Don A. Tantan, BSBA, summa cum laude, and Samantha P. Amante, BSBA, summa cum laude. Tantan and Amante are joined by Carissa Andrea D. Lim, BSBA, summa cum laude; Raphaelle Joshua L. Trballo, summa cum laude, BSBA; Mikaela Maria E. Gomez, summa cum laude, BSBA and Edrea Faustina L. Choa, summa cum laude, BSBA. There are 177 honor graduates (84.3% of Class 2019): six with summa cum laude honors, 69 with magna cum laude honors and 102 with cum laude honors.